



PUSHING THE BOUNDARIES OF
EXPLORATION OF PRECIOUS
METALS IN NORTH AMERICA

COLLECTIVE
METALS

CSE : COMT | OTC : CLLMF | FSE : TOI

INVESTOR PRESENTATION

DISCLAIMER

This material includes “forward-looking” statements or information within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to future events or the anticipated performance of Collective Metals Inc.. (“the Company” or “Collective Metals”) and reflect management’s expectations, objectives or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as “further” “suggests”, “further evidence”, “potentially”, “possibly”, “indicates” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved”, or the negative of these words or comparable terminology. Forward looking statements rely on a number of assumptions which management believes to be reasonable, including assumptions regarding the Company’s ability to obtaining necessary financing, personnel, equipment and permits to complete its proposed exploration plans, and to identify additional battery metals properties for exploration.

By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements. Such factors include various risks related to the Company’s operations, including, without limitation, fluctuations in spot and forward markets for lithium and other metals, fluctuations in currency markets, changes in national and local governments in Ontario and Northwest Territories and generally, the speculative nature of mineral exploration and development, risks associated with obtaining necessary operating and environmental permits, the presence of laws and changes in regulations that may impose restrictions on mining, limitations in respect of management time and resources, lack of personnel and equipment necessary to carry out the Company’s proposed exploration and development and other delays (including in obtaining financing) which could result in the Company missing expected timelines, and the fact that the Company may not be able to identify additional mineral properties for acquisition or option on acceptable terms.

Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. The Company neither intends nor assumes any obligation to update these forward-looking statements or information to reflect changes in assumptions or circumstances other than as required by applicable law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those currently anticipated. The information contained in this document is drawn from sources believed to be reliable, but the accuracy and completeness of the information is not guaranteed, nor does the Company assume any liability. The Company disclaims all responsibility and accepts no liability (including negligence) for the consequences for any person acting, or refraining from acting, on such information.

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The information and content of a scientific or technical nature of the Princeton Project and the Uptown Gold Project contained in this corporate presentation has been prepared by or under the supervision of Rick Walker, P. Geo., for the purposes of National Instrument 43-101.

The information and content of a scientific or technical nature of the Landings Lake Property and the Whitemud Lake Property contained in this corporate presentation has been prepared by or under the supervision of Garry Clark, P. Geo., for the purposes of National Instrument 43-101.

MANAGEMENT TEAM

CHRISTOPHER HUGGINS

CEO AND DIRECTOR

Mr. Huggins, B.Sc. Honours Geology has over 25 years experience working with mining, technology, and capital equipment companies in management, business development and operational roles. His early career began working as a regional exploration geologist for Homestake around the Eskay Creek, Snip Mine, Stewart and Dease Lake Camps. Over the past decade, Mr. Huggins developed and delivered innovative capital equipment and financial solutions for surface and underground mining operations across NWT and Yukon, managed Global and National Caterpillar accounts while at Finning, and was formerly the President and COO of Crest Resources Inc. He is currently an independent director for Exploits Discovery Corp.

DEVienne MOK

CFO

Ms. Mok is a seasoned accounting and auditing professional with extensive knowledge in IFRS and financial reporting. Throughout her audit career, she has worked with numerous public and going public companies across the junior mining, cannabis, technology, and life sciences sectors. Ms. Mok holds a Bachelor of Business Administration with a major in Accounting from the Beedie School of Business at Simon Fraser University, along with her CPA Professional Designation from CPA BC.

PAUL CHUNG

DIRECTOR

Mr. Paul Chung holds a Bachelor of Science Degree in Geology from the University of British Columbia and received a Master of Business Administration from Athabasca University. Mr. Chung is a co-founder of Altaley Mining Corporation, which owns two operating poly-metallic mines in Mexico. Mr. Chung was also on the team that discovered the Mariana lithium project located at Salar de Llullaillaco in Argentina, which is expected to produce 10,000 tonnes of lithium carbonate equivalent per year, for 25 years. Mr. Chung is a former director of Patriot Battery Metals Inc., one of the most significant lithium discoveries in North America.

MILOS MASNIKOSA

DIRECTOR

Graduated from the Richard Ivey School of Business. Financial Consultant formerly from corporate finance at Walmart Canada. Consulted for startups in the FinTech, and Cloud Computing space. Versed in Small Cap finance for several publicly traded mining companies.

CAPITAL STRUCTURE

SHARE STRUCTURE

Total Issued and Outstanding	35,387,015
Restricted Shares	6,883,381
Total Fully Diluted I/O	42,270,396

COMPANY OVERVIEW

Collective Metals is focused on the exploration and development of its three properties, the **Princeton Project** located in south-central British Columbia, where Collective Metals holds an option agreement to earn an undivided 70% interest of the 28,560 hectares project, the **Landings Lake Lithium Property** located in Ear Falls, Ontario, where it holds an option agreement to acquire 100% of the 3,147 hectares of land, the **Whitemud Lake Property** located in the Whitemud Lake Area of the Red Lake Mining Division in Northwestern Ontario.

PRINCETON
PROJECT

WHITEMUD LAKE
PROPERTY

LANDINGS LAKE
LITHIUM PROPERTY

INVESTMENT HIGHLIGHTS

Princeton Project consists of **29 mineral tenures** totaling approximately **28,560 hectares** copper-gold project located in **“elephant country”** approximately 10 km west of Copper Mountain Mining Corporation’s **Copper Mountain Mine**

Landings Lake Lithium Property consists of **8 claims** comprising of **3,147 hectares**, with the property located **53 KM** east of Ear Falls, Ontario with good highway and logging road access.

The Whitemud Lake Property consists of **381 single cell mining claims** totaling **~7,775Ha**, located **41 KM** Northeast of Ear Falls, Ontario, making the property accessible by a series of logging roads, or via helicopter.

Collective’s properties are situated in regions that are **favorable for mining activities** and possess **pre-existing infrastructure** to facilitate **project advancement**.

Collective Metals has diversified assets with a **copper-gold property** in British Columbia, and **two lithium properties** in Ontario.

Management team has a **proven track record** with a wealth of knowledge and experience in the mining industry.

Source: <https://www.investontario.ca/mining#by-the-numbers>

FLAGSHIP PROJECT

PRINCETON PROJECT HIGHLIGHTS

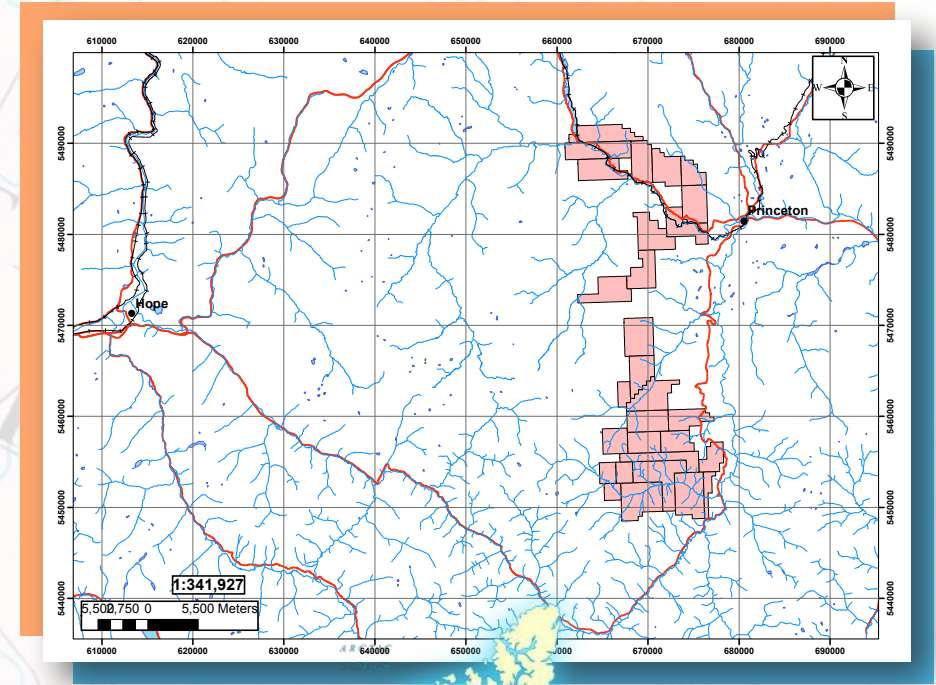
Located in **“elephant country”**, with a high chance to have significant potential for discovery of another Copper-Gold ± Silver porphyry deposit

Excellent infrastructure providing year-round access to the project

Approximately 10 km to the west of **Copper Mountain Mine**

Collective Metals is now the second largest landholder in the area, consisting of **29 mineral tenures** totaling **approximately 28,560 ha** (70,570 acres) in a well-documented and **prolific copper-gold porphyry belt**.

Neighbouring peers **Kodiak Copper's MPD property** received a \$10.5 million investment by Teck Resources. In 2020 for their MPD property. **Copper Mountain** was recently acquired by **Hudbay Minerals**, for **CDN \$439 million** creating the **3rd largest Copper producer** in Canada.





PRINCETON PROJECT



PRINCETON PROJECT

OVERVIEW

The project is located within a well established, well mineralized belt, within well documented **“elephant country”** suggesting that the project is interpreted to have **significant potential** for discovery of another **Copper-Gold ± Silver porphyry** deposit

Regionally, the project lies within a very well documented, **well established porphyry belt** extending north from Copper Mountain, through the Iron Mask Batholith, Woodjam, Gibraltar, Mount Polley, Mt. Milligan and the Kemess North/South deposits to the Loraine deposit.

The Project is located in a **low-risk jurisdiction**, having high standards for environmental stewardship and community engagement.

The predominant feature of interest is a **large, high intensity magnetic anomaly** comparable to the magnetic anomaly associated with the **Copper Mountain Mine** area, located approximately 10 km east

PRINCETON
PROJECT

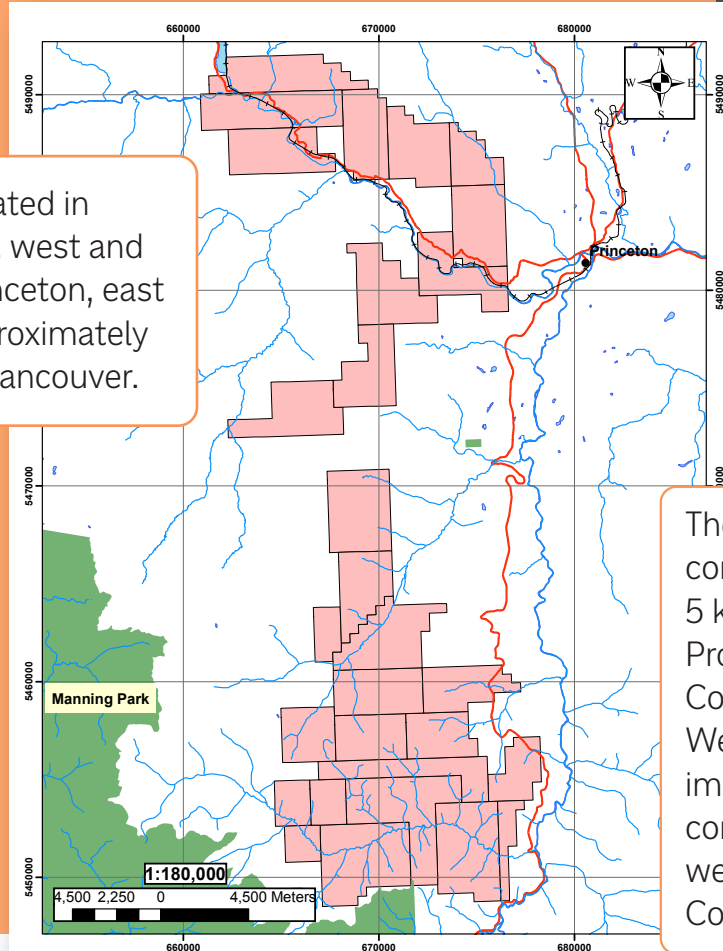
29 mineral tenures
comprising of
28,560 hectares



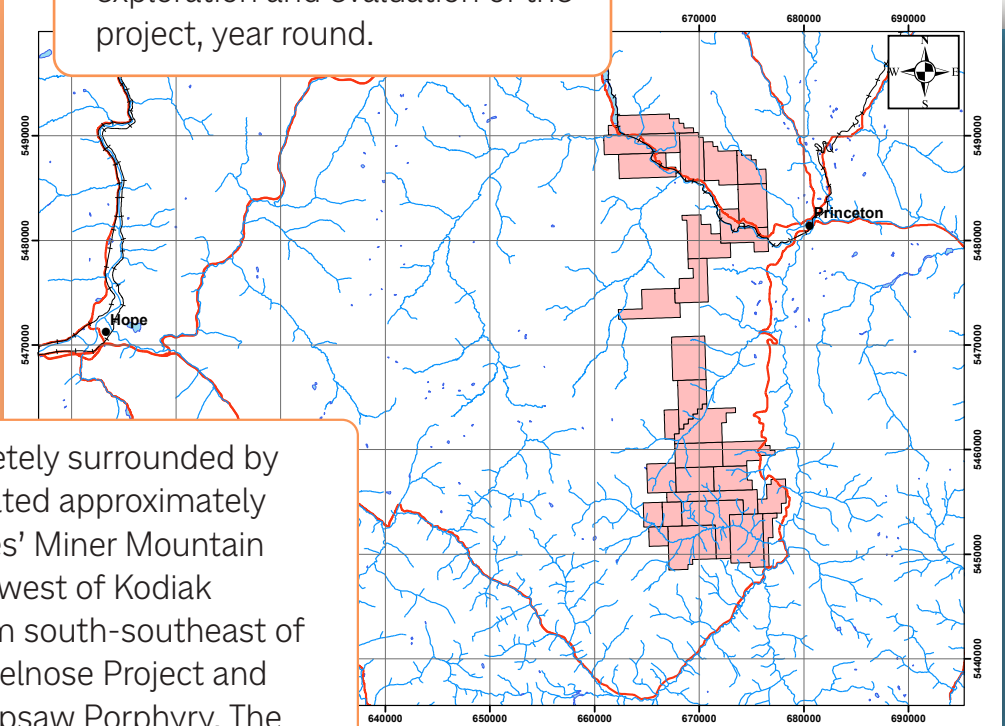
PRINCETON PROJECT

LOCATION

The project is located in south-central BC, west and southwest of Princeton, east of Hope, and approximately **400 km** east of Vancouver.



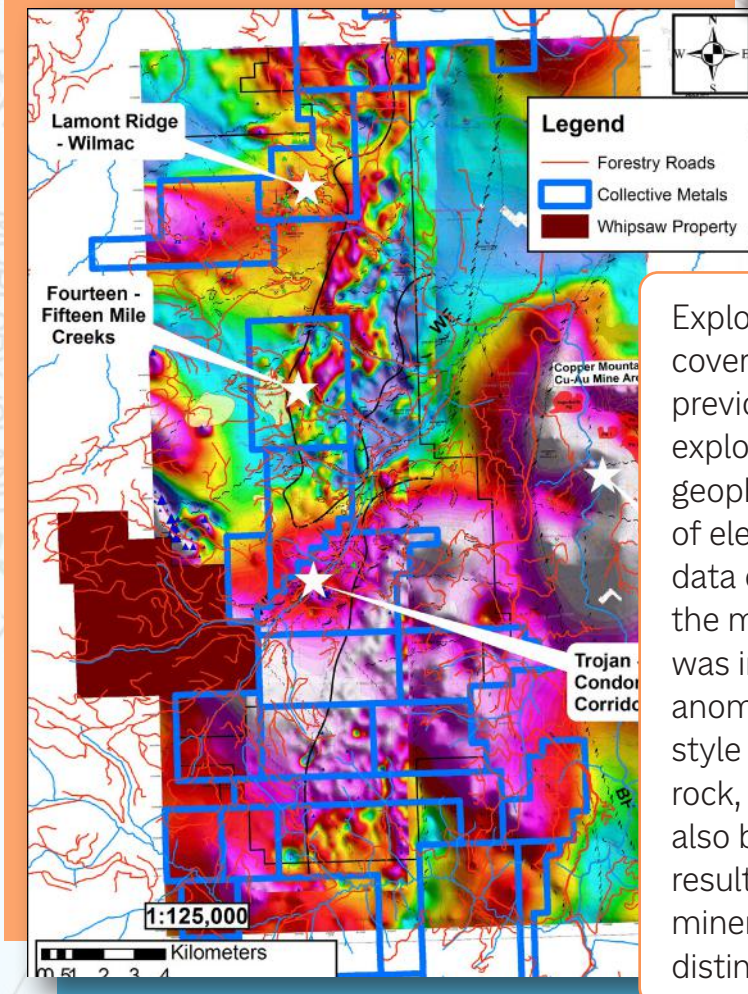
Numerous logging roads throughout the project provide an excellent infrastructure with which to undertake continued exploration and evaluation of the project, year round.



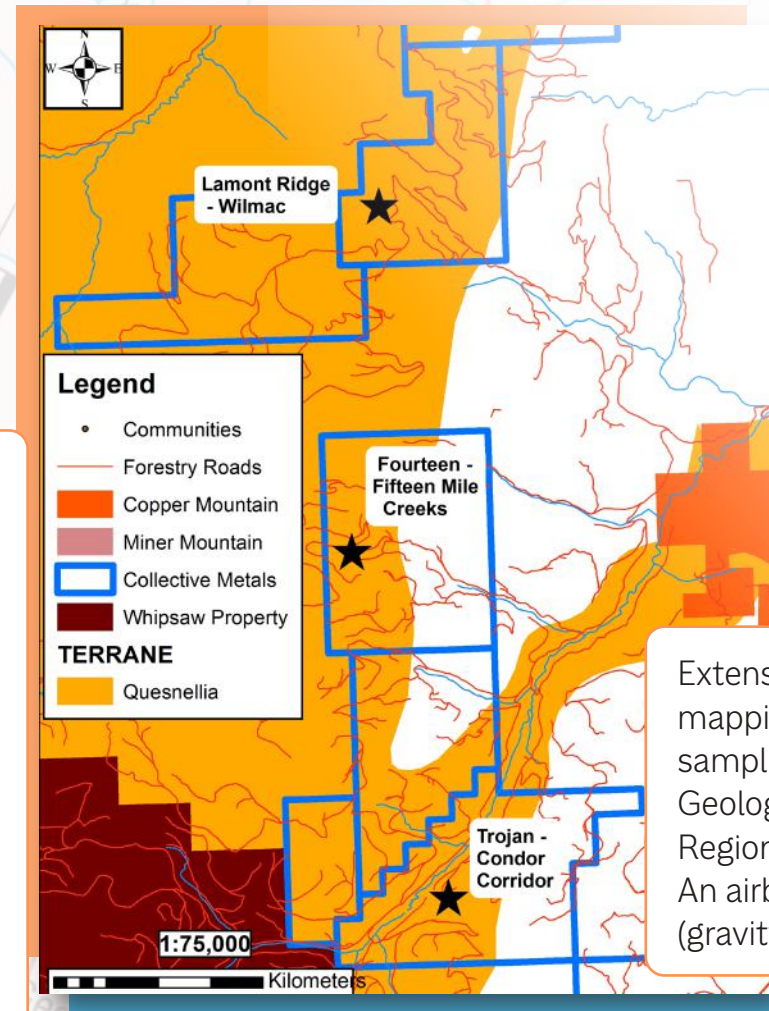
The project is almost completely surrounded by competitor's properties, located approximately 5 km west of Sego Resources' Miner Mountain Property, 12 km south-southwest of Kodiak Copper's MPD Project, 25 km south-southeast of Westhaven Resources' Shovelnose Project and immediately east of the Whipsaw Porphyry. The core of the project is located approximately 10 km west of Copper Mountain Mining Corporation's Copper Mountain Mine

PRINCETON PROJECT

PREVIOUS WORK



Exploration and evaluation of the area covered by the current Princeton Project by previous operators include several extensive exploration programs including an airborne geophysical survey, consisting of acquisition of electromagnetic, magnetic and radiometric data over 1,533 line kilometres and covering the majority of the current project. The survey was interpreted to have detected numerous anomalous features supporting alkalic porphyry-style mineralization. Extensive geochemical rock, soil and stream sediment surveys have also been completed, returning anomalous results supporting interpretation of underlying mineralized systems in many separate and distinct areas within the project.



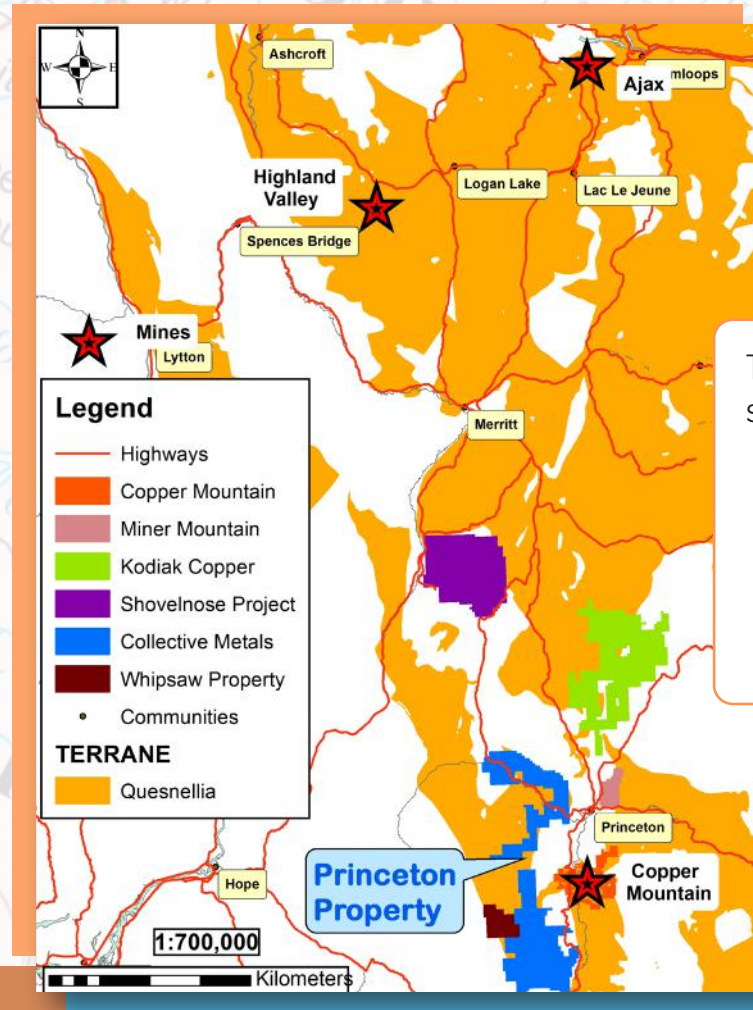
Extensive geological mapping, with limited sampling, by the BC Geological Survey Branch
Regional silt sampling
An airborne geophysical (gravity) survey

PRINCETON PROJECT

COPPER MOUNTAIN MINE

Copper Mountain Mine has entered into a definitive agreement with Hudbay Minerals, where Hudbay Minerals will acquire all of the issued and outstanding common shares of Copper Mountain Mining, which indicates that there is there could be significant copper-gold deposit on the Princeton Project.

Creates 150,000-tonnes-per-year copper producer with long-life mines and a world-class pipeline of organic copper growth projects



APPROXIMATELY 10KM FROM
PRINCETON PROJECT

The Copper Mountain Mine is located roughly 20 km south of Princeton, BC and has a 45,000 per day plant

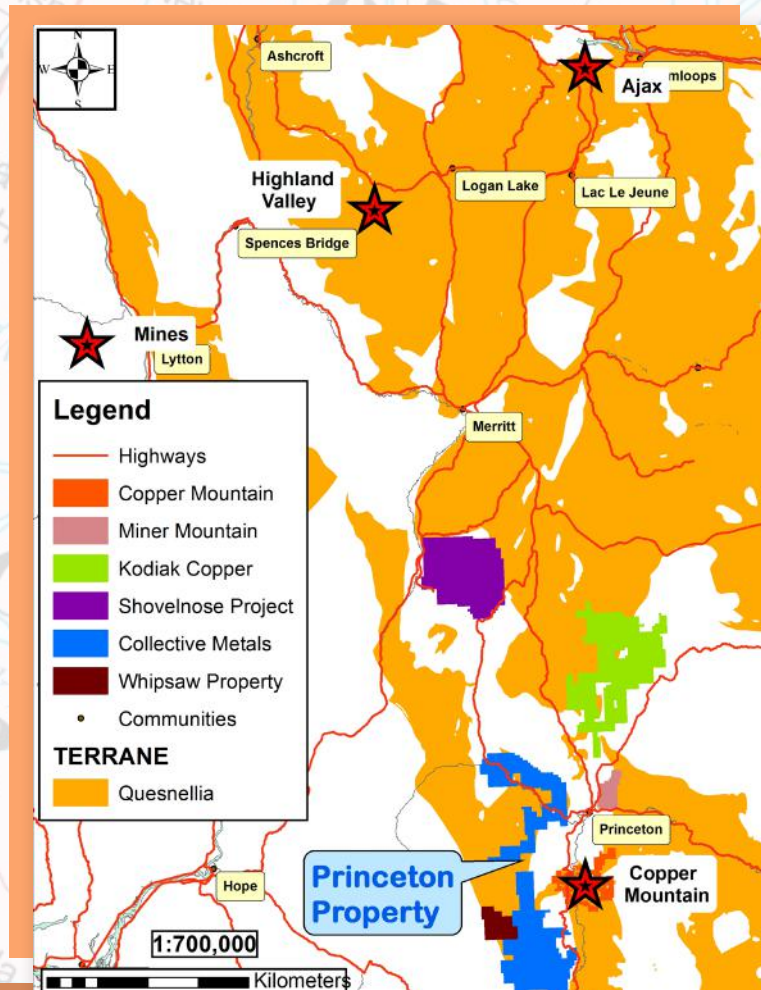
A new life of mine plan to expand the mill to 65,000 tonnes per day, further increases average annual production to 138 million pounds of copper equivalent and reduces all-in costs to US\$1.76 per pound of copper over the first 20 years of a 32 year mine life

PRINCETON PROJECT

ADJACENT PROPERTIES

KODIAK COPPER'S MPD PROPERTY

- Located approximately 30 km to the Northeast of the Princeton Project
- Secured a \$10.5 million investment from Teck Resources in September, 2020
- Historic drilling: 393 drill holes (50,357 m) completed since the 60's by previous operators. Copper and gold drill-confirmed across a large area. Mineralization from surface, historic drill holes rarely tested below 200m vertical depth
- Best intercept of 535m of 0.49% copper and 0.29 g/t gold (0.76% CuEq**), including 282 m of 0.70% copper and 0.49 g/t gold (1.16% CuEq**), including 45.7 m of 1.41% copper and 1.46 g/t gold (2.75% CuEq**)



SAGO RESOURCES MINER MOUNTAIN

- Historical Drilling: Sego optioned property in 2007 and discovered & drilled the Cuba zone to include;
- 0.95% Cu & 0.55 g/t Au/100 m: DDH 21
- 0.41% Cu & 0.12 g/t Au/52.5 m: DDH 04
- SEGO Resources intersects 0.95 g/t Gold over 80 m from the first drill hole (DDH 59) of their 2022 drill program in the Southern Gold Zone (June, 2022)
- SEGO RESOURCES INTERSECTS 74.5 m of 0.79 g/t GOLD and 80.5 m of 0.69 g/t GOLD INCLUDING 17.9 M OF 1.27 g/t and 0.11% COPPER TO EXPAND THE SOUTHERN GOLD ZONE AT MINER MOUNTAIN PROJECT (January, 2022)

An aerial photograph of a large lake surrounded by dense forests with vibrant autumn foliage in shades of orange, yellow, and red. A small, tree-covered island is visible in the center of the lake. The sky is a pale, hazy blue. The image is framed by a blue horizontal band across the middle, and the top and bottom sections feature a light gray background with abstract, overlapping blue and green curved lines.

LANDINGS LAKE PROPERTY

LANDINGS LAKE PROPERTY

OVERVIEW

LANDINGS LAKE PROPERTY

154 cells totaling
8 claims comprising of
3,146 hectares

Mapping by the OGS in 1959 noted numerous grey pegmatite occurrences in muscovite-bearing granites during lakeshore mapping in the eastern portion of the English River Subprovince. A southwesterly regional fault transects the Property making an excellent conduit for fractionating granitic melts.

A muscovite-bearing granite, is host to the Property, an S-type peraluminous fertile parental granite according to Breaks et al., 2003.

The granitic body is in contact with metasediments which make excellent hosts to fractionating fertile parental granitic melts.

The Property occurs within 17 km of a subprovince terrane boundary, an integral relationship between lithium deposits and structure (Breaks et al., 2003).

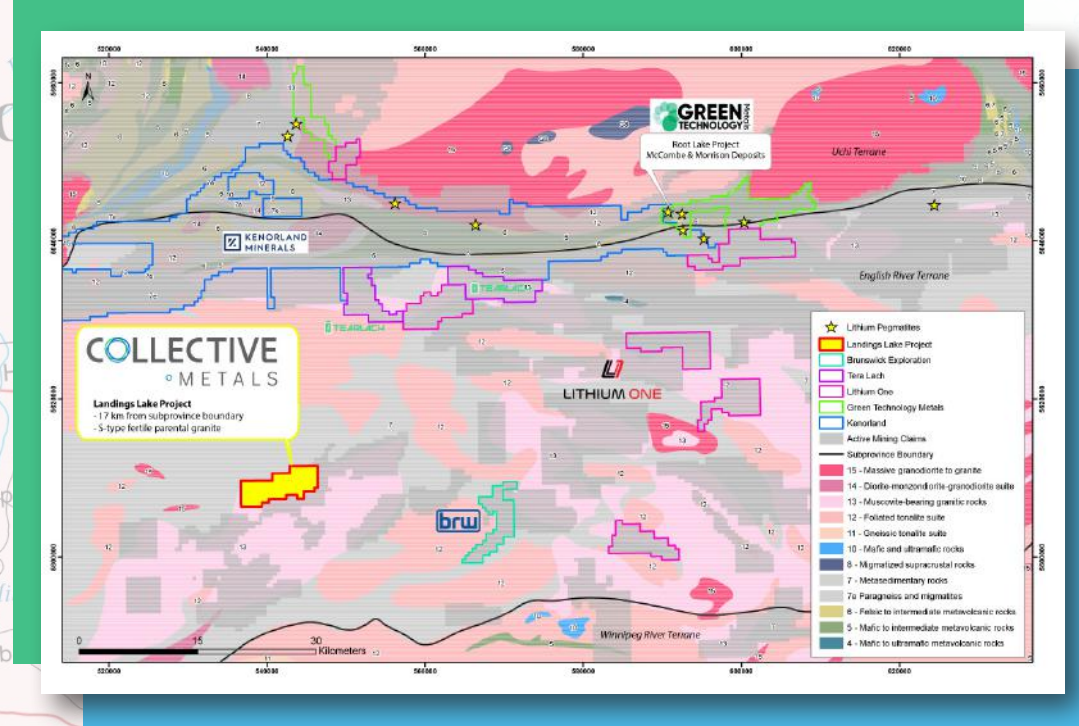
LANDINGS LAKE PROPERTY

LOCATION

The Property is located **53 km** east of Ear Falls, Ontario.

The Landings Lake Lithium property is located in northwestern Ontario where numerous lithium deposits have been delineated to host **significant reserves of Li₂O**.

The property has access to highways and logging road access, the roads are **excellent all-weather roads**.



LANDINGS LAKE PROPERTY

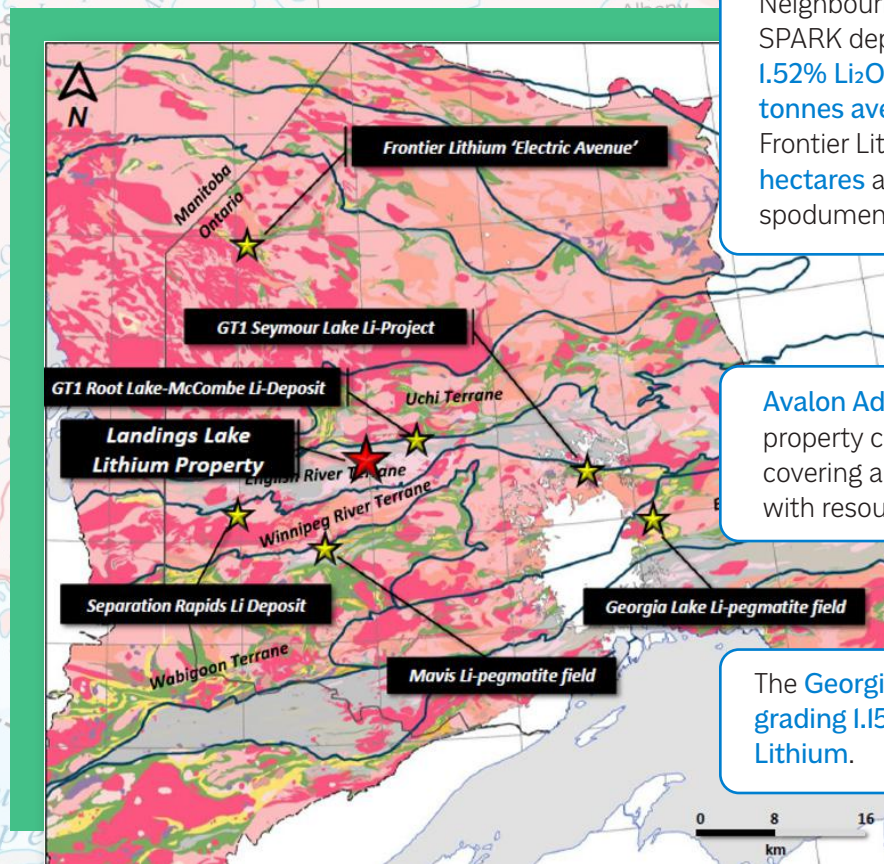
PREVIOUS WORK AND ADJACENT PROPERTIES

The **Landings Lake Lithium Property** has been underexplored. Mapping by the OGS in 1959 noted **numerous grey pegmatite occurrences** in muscovite-bearing granites during lakeshore mapping in the eastern portion of the English River Subprovince. There has yet to be any work done on the economic potential of the pegmatites present.

Green Technology Metals (ASX: GTI) announced coarse spodumene concentrate produced at Seymour with lithium recovery **exceeding 72%** and hosts **9.9Mt grading 1.044% Li₂O and 137ppm Ta₂O₅**

GTI also announced **high-grade assay results** from extensive drilling from their Root Lake-McCombe Lithium deposit.

RL-22-004I: 15.9m @ 1.12% Li₂O from 98.1m
RL-22-0027: 12.3m @ 1.34% Li₂O from 3.4m
RL-22-0035: 12.7m @ 1.28% Li₂O from 66.5m
RL-22-0038: 8.4m @ 1.18% Li₂O from 81.5m.



Neighbouring, **Frontier Lithium's (TSXV: FL)** 'Electric Avenue SPARK deposit announced **18.8 million tonnes averaging 1.52% Li₂O** in the Indicated category and **29.7 million tonnes averaging 1.34% Li₂O** in the Inferred category. Frontier Lithium's PAK Lithium Project encompasses **26,774 hectares** along 65 km of Ontario's Electric Avenue with four spodumene-bearing pegmatites.

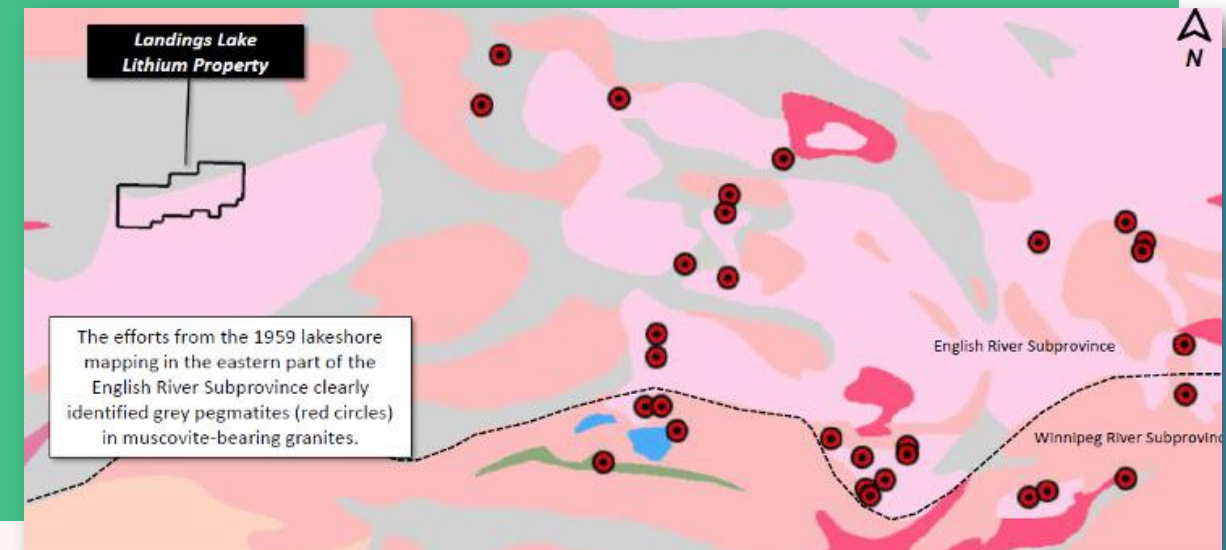
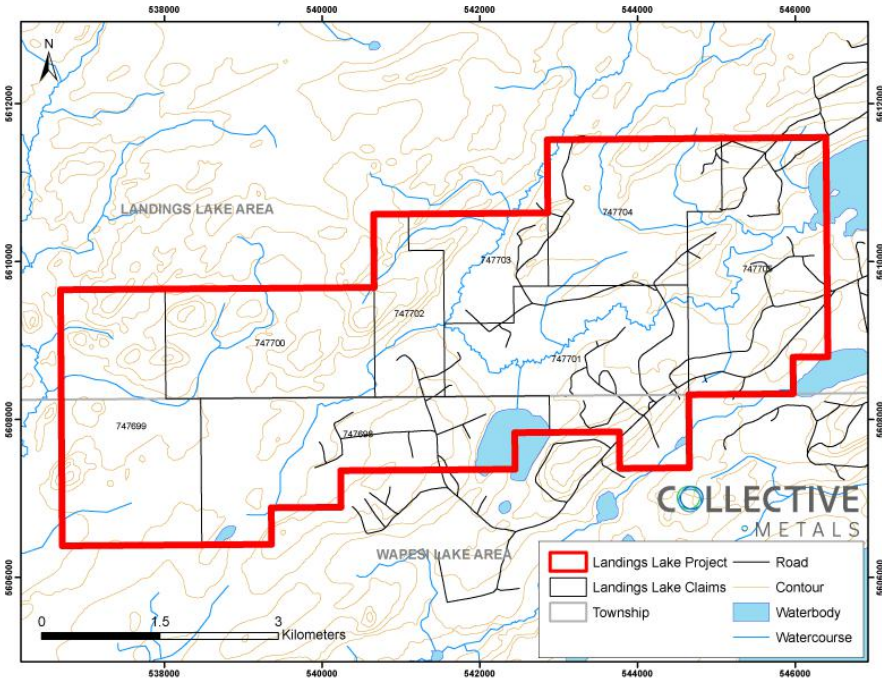
Avalon Advanced Materials's (TSX: AVL) Separation Rapids property consists of **19 mineral claims** and one mining lease covering a combined area of approximately **4,414 hectares** with resources of **9.4Mt grading 1.35% Li₂O**.

The **Georgia Lake pegmatite field** with resources of **16+Mt grading 1.15% Li₂O** is owned by **Imagine Lithium** and **Ultra Lithium**.

LANDINGS LAKE PROPERTY

GEOLOGY

The **Landings Lake Lithium property** is located in northwestern Ontario where **numerous lithium deposits** have been delineated to host significant reserves of **Li₂O**.



Of significance is that the Li-deposits/projects of northwestern Ontario are located **within 20km of a terrane boundary**.

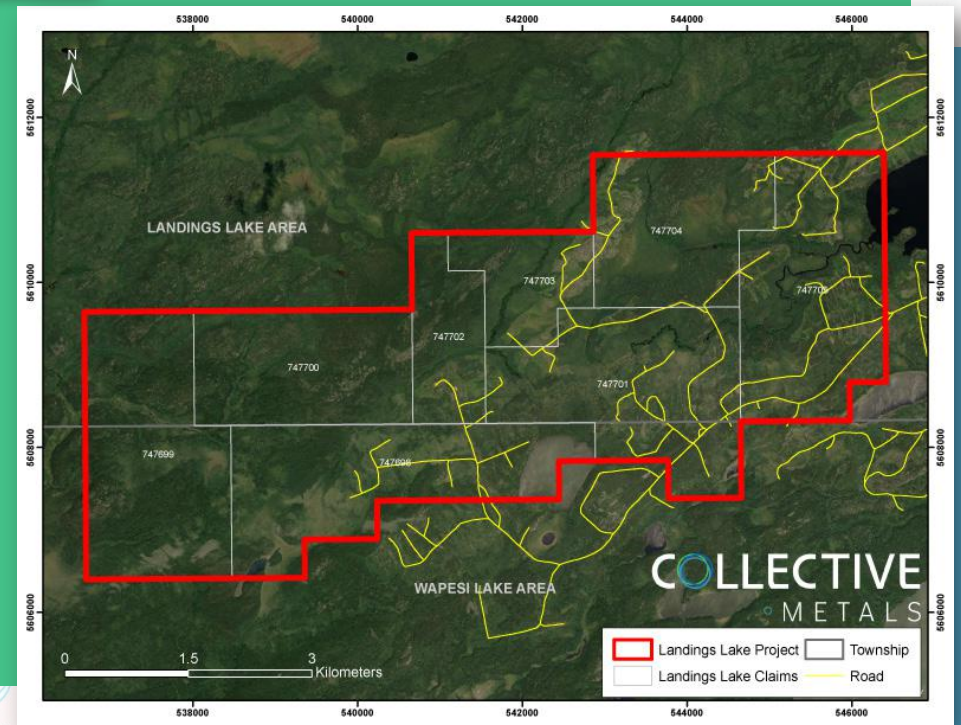
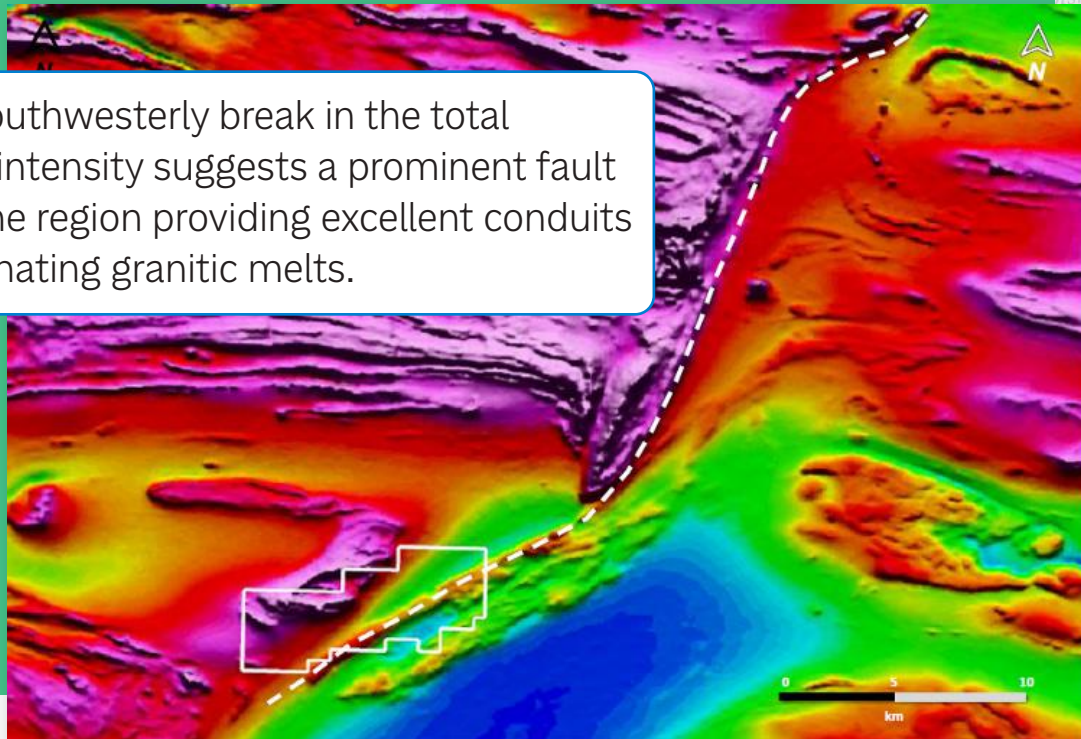
These terrane boundaries are **deep seated sutures** that divide accreted Archean terranes and act as conduits for **fertile peraluminous granites**.

The Property lies **17 km north** of the English River-Winnipeg River Terrane boundary.

LANDINGS LAKE PROPERTY

GEOLOGY

A sharp southwesterly break in the total magnetic intensity suggests a prominent fault through the region providing excellent conduits for fractionating granitic melts.



There is overwhelming evidence that the English River Subprovince is host to lithium, based on lake sediment sampling by the OGS, yet it is vastly unexplored for LCT-pegmatites.



WHITEMUD LAKE PROPERTY

A photograph of a forest path, likely a hiking trail, with tall grass and trees. The path is dirt and leads into a dense forest. The trees are mostly deciduous with green foliage. The lighting is soft, suggesting a shaded forest environment.

WHITEMUD LAKE PROPERTY

OVERVIEW

WHITEMUD LAKE PROPERTY

381 single cell mining claims totaling
~7,775 hectares

The English River sub-province consists mainly of turbiditic metasedimentary rocks, deposited during the final stages of magmatic and tectonic accretion within the Uchi Subprovince to the north at around ca. 2720 to 2710 Ma. The sedimentary rocks were intruded by a suite of calc-alkalic plutons at 2698 Ma. Major regional deformation, amphibolite to granulite facies metamorphism, anatexis, and emplacement of an extensive peraluminous granitic suite culminated at 2691 Ma. Late episodes of metamorphism, metasomatism, and emplacement of pegmatites occurred locally at ca. 2680 and 2669 Ma (Corfu, F.1995).

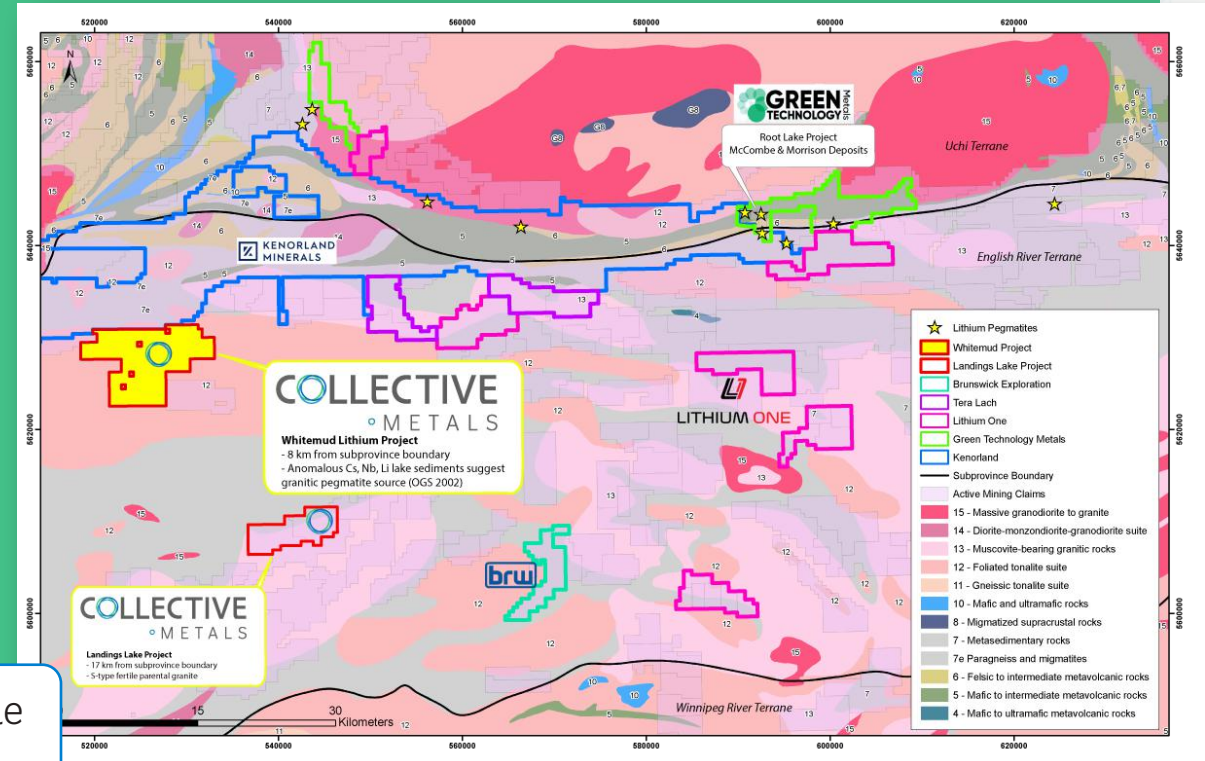
WHITEMUD LAKE PROPERTY

LOCATION

The Property is located
41 km northeast of Ear
Falls, ON

The Whitemud Lake property is located
in northwestern Ontario where numerous
lithium deposits have been delineated to host
significant reserves of Li₂O.

The Property is accessible
by a series of logging
roads, or via helicopter.



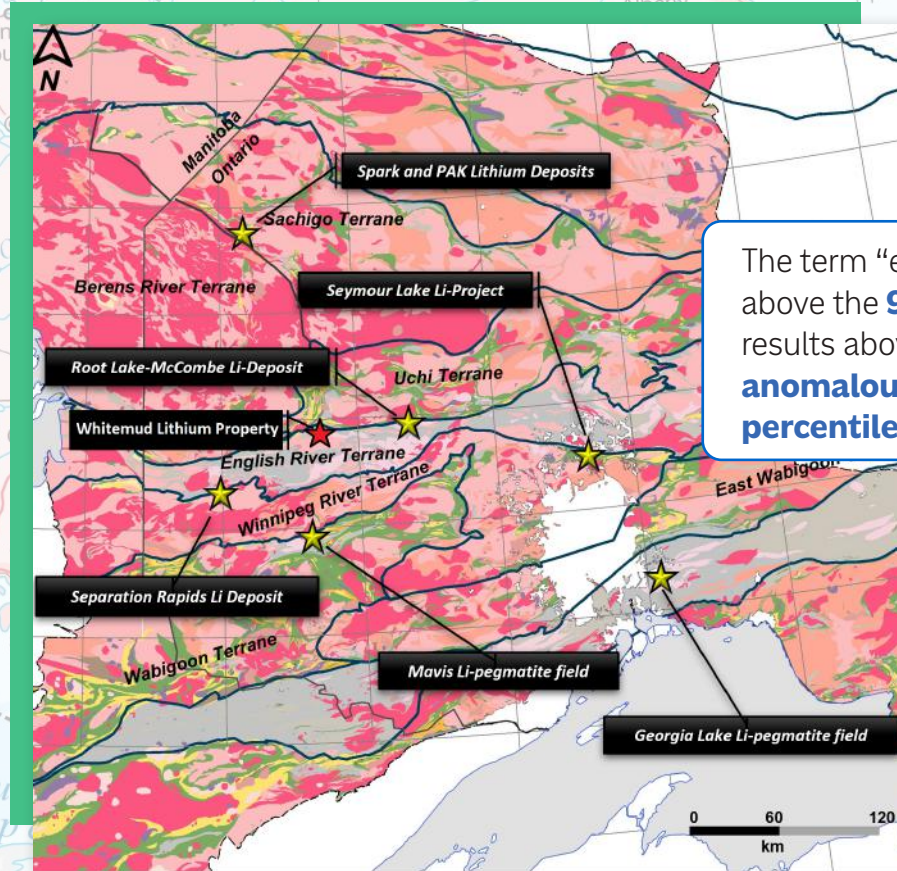
WHITEMUD LAKE PROPERTY

PREVIOUS WORK AND ADJACENT PROPERTIES

The **Whitemud Lake Property** has been underexplored. Government mapping in the northwestern part of Whitemud Lake Area township identified several outcrops of pegmatite in the proximity of Whitemud Lake (Fenwick, 1966).

Government lake sediment surveys covered the Property in summer of 2000. The anomalous suite of elements returned from the survey on the Property suggest **possible granitic pegmatite source rocks** (OGS 2002).

The sample sites in the project area returned some of the **highest values** obtained for **Cs, Nb, Li, Sn, Be, Hg, and Ti**. There were also numerous other sites in the area which also returned elevated to anomalous values of Cs which are covered by the Property.

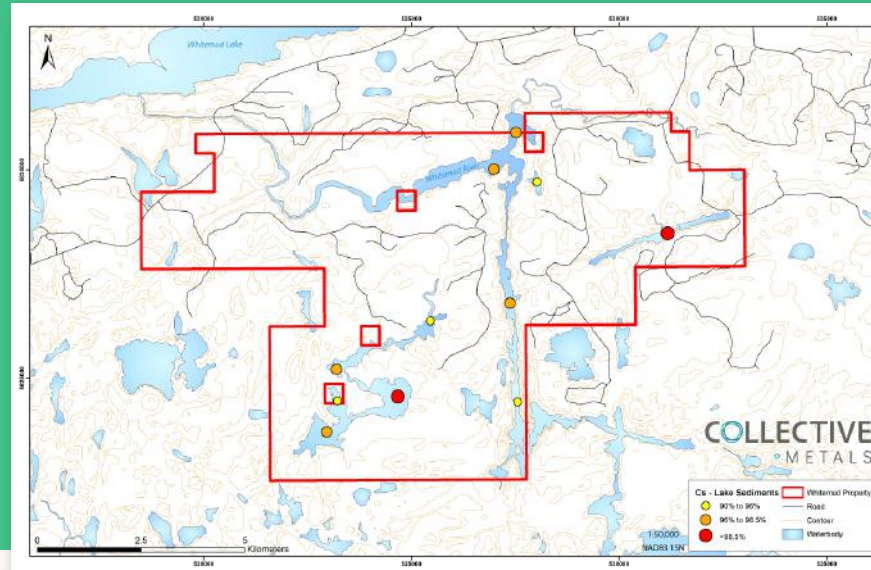


The term “elevated” indicated analytical results above the **90th percentile**, “anomalous” for results above the **95th percentile** and **“highly anomalous”** for results above the **98th percentile**.

WHITEMUD LAKE PROPERTY

GEOLOGY

The **Whitemud Lake Property** is in the English River Subprovince and is ~8km south of the sub-province boundary with the Uchi sub-province.



These terrain boundaries are deep seated structures that divide accreted Archean terranes and can act as conduits for fertile peraluminous granites.

The Property is underlain by tonalities to granodioritic rocks of the Bluffy Lake batholith in contact with metasedimentary rocks in the north-northeast which have been metamorphosed to the lower amphibolite/upper greenschist facies.

The Property lies 17 km north of the English River-Winnipeg River Terrane boundary.



THANK YOU

COLLECTIVE METALS INC.

409 -22 Leader Lane
Toronto, Ontario M5E 0B2

Christopher Huggins
CEO

Chris@collectivemetalsinc.com
+1 604-968-4844



COLLECTIVE
METALS

CSE : COMT | OTC : CLLMF | FSE : TOI

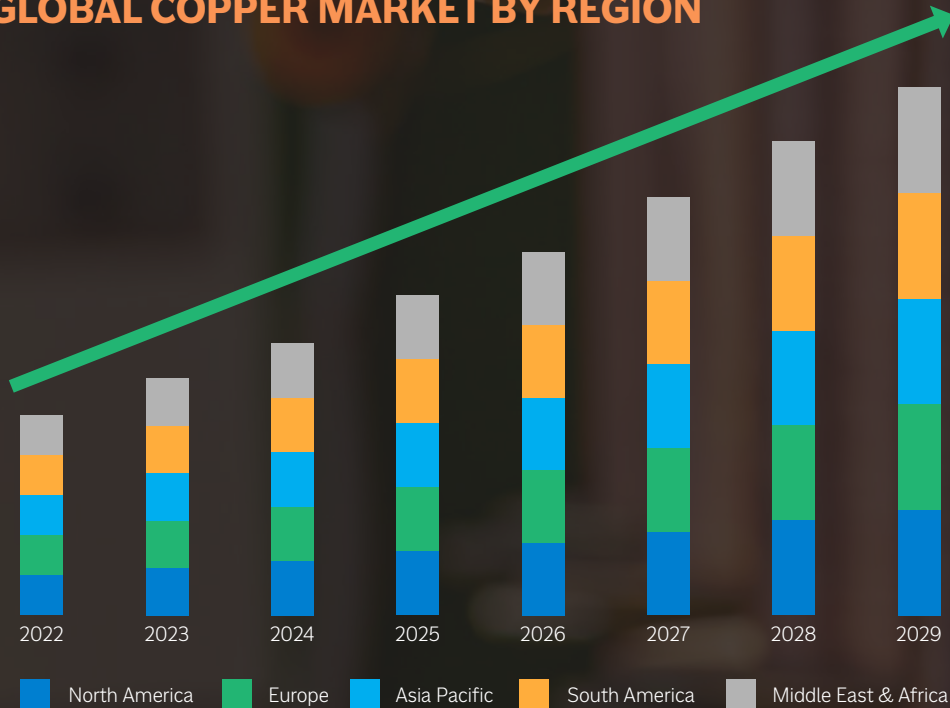


COPPER MARKET

COPPER MARKET

Electric vehicles need twice as much copper as internal combustion engines

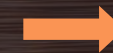
GLOBAL COPPER MARKET BY REGION



Volume of global copper in electric vehicles

758,000

metric tons in 2022



2,450,590

metric tons expected
by 2023

Over the past decade, the **total global copper reserves** have increased from **630 million metric tons** in 2010 to **880 million metric tons** as of 2021. Meanwhile, the **total global copper production** from mines amounted to an estimated **21 million metric tons** in 2021

global copper market
was valued at

291.1 B

USD in 2021



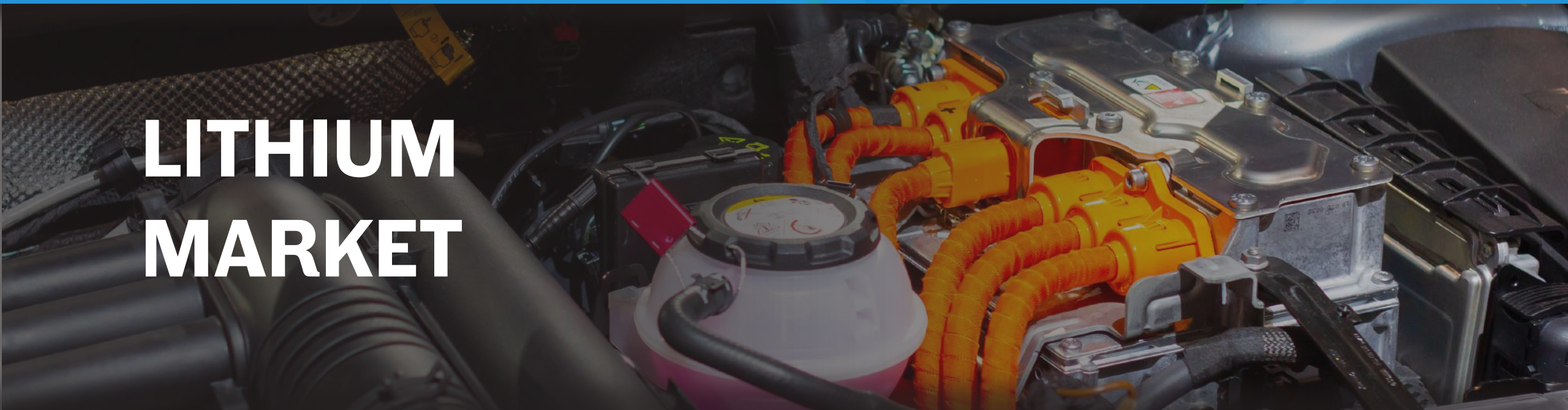
expected to grow to

446.7 B

USD by 2030

Sources:
<https://www.acumenresearchandconsulting.com/copper-market>
<https://www.vantagemarketresearch.com/industry-report/copper-in-electric-vehicles-market-1776>
<https://www.statista.com/topics/1409/copper/#topicOverview>
<https://www.databridgemarketresearch.com/reports/global-copper-market>

LITHIUM MARKET



LITHIUM MARKET

YOY demand increased

161%

for lithium-ion batteries

according to Benchmark

Facing supply deficit as demand could increase by

9000%

in the next decade

Global EV sales doubled from 3.3M units to

6.6M

between 2020 and 2021

Lithium prices have surged

123%

year-to-date

Global EV sales increased by

52%

in 2022

Depending on the method of lithium extraction, bringing new capacity online can take

3-5 YRS

or more

Sources:

<https://www.forbes.com/sites/davidblackmon/2022/05/02/skyrocketing-lithium-prices-highlight-need-for-new-technologies/?sh=4dlcflb273>

<https://www.globalxetfs.com/lithium-market-update-elevated-prices-are-creating-favorable-dynamics-for-miners/>

LITHIUM MARKET

LITHIUM SUPPLY IS LIKELY TO LAG LITHIUM DEMAND THROUGH THE FIRST HALF OF THE DECADE.



In the short term, notable lithium mining capacity is set to come online in late 2023 and early 2024

These new projects could cut into the deficit in 2023, but surging EV sales are expected to result in sizeable shortages again in 2024 and 2025.

EVs could account for about

84%

of total lithium demand by 2030

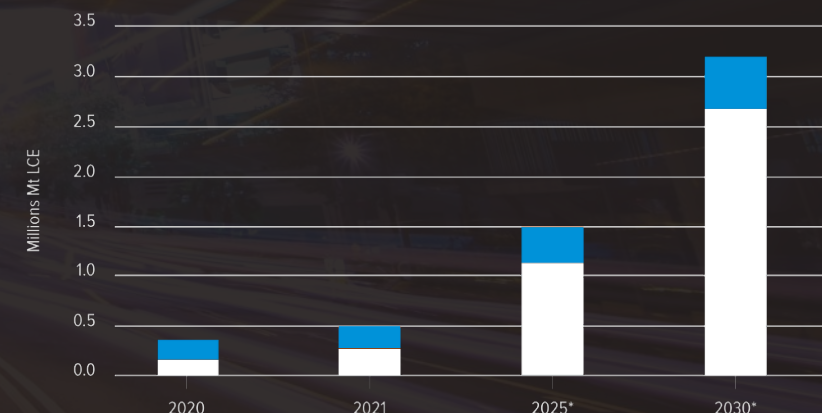
up from about

55%

in 2021

LITHIUM DEMAND BY APPLICATION (MILLIONS OF METRIC TONS PER ANNUM OF LITHIUM CARBONATE EQUIVALENT)

Sources: Global X ETFs with information derived from: Norris, E. (2022, June 27). Building a domestic EV ecosystem: Fastmarkets lithium supply and battery raw materials 2022. Albemarle.



Note: *Forecast

— Lithium Demand For EVs

— Lithium Demand For Other Applications

BATTERY MARKET

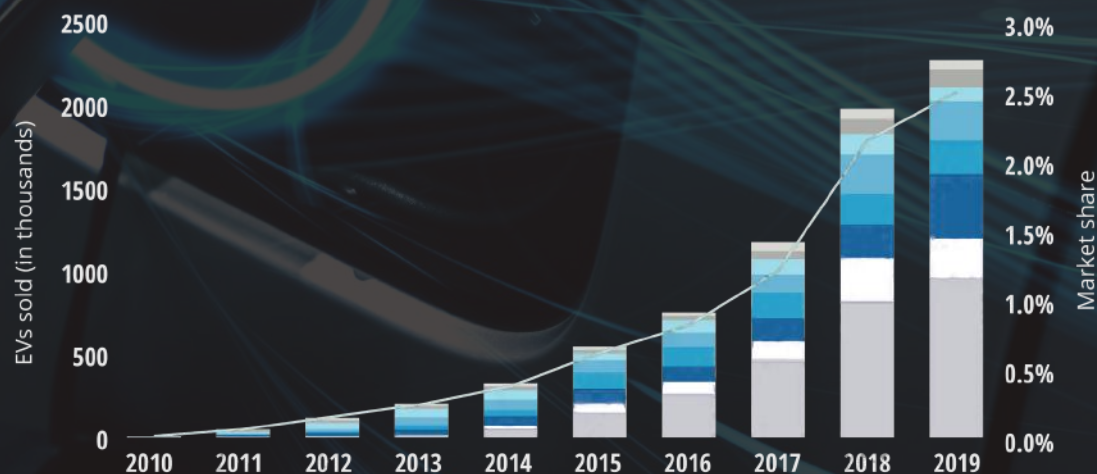
A close-up photograph of a battery terminal, likely from a vehicle. The terminal is dark grey or black metal, secured with several screws. To the right, several orange plastic caps are visible, which are used to protect the battery terminals from corrosion and short circuits. The background is dark and out of focus.

ELECTRIC VEHICLE MARKET

Lithium is one of the **key components** in EV batteries, but global supplies are under strain because of **rising EV demand**

EVs: annual passenger-car and light-duty vehicle sales in major regions

■ China BEV ■ China PHEV ■ Europe BEV ■ Europe PHEV ■ US BEV ■ US PHEV ■ Other BEV
■ Other PHEV — EV share



Source: Deloitte analysis, IHS Markit, EV-volumes.com²

Deloitte Insights | deloitte.com/insights

38%

of vehicle sales will be
EV or hybrid by 2040

300M

EV passenger cars by 2040

5M

barrel demand oil
displaced by EVs by 2040

ELECTRIC VEHICLE MARKET

AKASOL

5Wh plant in Detroit, MI which expects to increase to 2 GWh in 2023

ultium cells

Production facility located in Lordstown, OH in the city of Warren. The facility is responsible for mass producing battery cells for GM's electric vehicle lineup.

iM3NY

Gigafactory is located in North-Eastern NY with a capacity of 38 GWh/year

LG Energy Solution

Has a 5 GWh capacity plant in Holland, MI

BlueOval SK

A Ford & SK Innovation project. To produce 129 GWh annually in KY & TN with potential to expand mid decade.

microvast

2 GWh plant in Clarksville, TN

ENVISION

3 GWh factory in TN

TESLA

Two operational plants (NV) with 35 GWh. Expected to open its new gigafactory in Austin, TX with up to 100 GWh by the end of 2021 and has a pilot line in Fremont, CA

saft

1 GWh plant in Jacksonville, FL

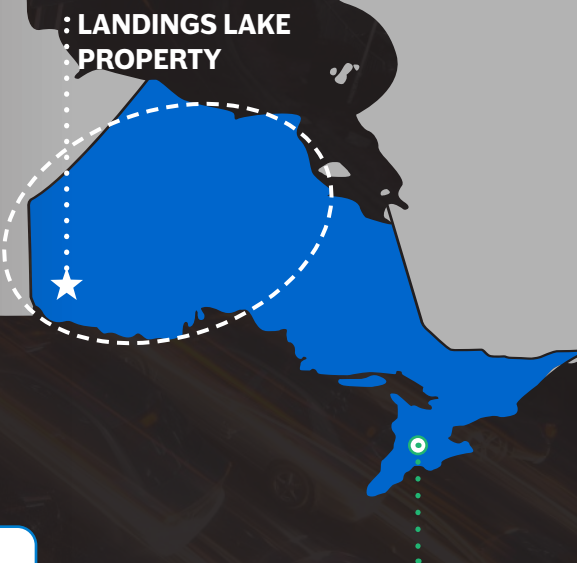
TOYOTA

Toyota aims to build 30 MWh battery cell manufacturing facility in North Carolina and plans to come online in 2025

SK innovation

opened a \$2.6-billion battery plant in Commerce, GA in January that is producing batteries for the Ford F-150 EV and is planning to build another plant in 2023

EMERGING MARKET



VW

VW to build a major EV battery plant in St. Thomas, ON

CANADA x VOLKSWAGEN BATTERY PLANT DEAL

Volkswagen announces plans to build a **major plant** for **electric vehicle batteries** in St. Thomas, Ontario, Canada



This will be Volkswagen's **first overseas gigafactory** and production is planned for 2027

The new battery plant could result in adding as many as **2,500 direct jobs** and up to **7,500 total indirect jobs**



Canada will contribute to Volkswagen's battery supply chains through **raw materials** and assembly