PUSHING THE BOUNDARIES OF **URANIUM** EXPLORATION IN **NORTH AMERICA**.

CORPORATE PRESENTATION 2026

CSE : COMT | **OTC :** CLLMF | **FSE :** TO1

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This material includes “forward-looking” statements or information within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to future events or the anticipated performance of Collective Metals Inc.. (“the Company” or “Collective Metals”) and reflect management’s expectations, objectives or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as “further” “suggests”, “further evidence”, “potentially”, “possibly”, “indicates” or variations of such words and phrases or statements that certain actions, events or results “may”, ”could”, “would”, ”might”, or “will be taken”, “occur” or “be achieved”, or the negative of these words or comparable terminology. Forward looking statements rely on a number of assumptions which management believes to be reasonable, including assumptions regarding the Company’s ability to obtaining necessary financing, personnel, equipment and permits to complete its proposed exploration plans, and to identify additional battery metals properties for exploration.

By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements. Such factors include various risks related to the Company’s operations, including, without limitation, fluctuations in spot and forward markets for uranium and other metals, fluctuations in currency markets, changes in national and local governments in Ontario and Northwest Territories and generally, the speculative nature of mineral exploration and development, risks associated with obtaining necessary operating and environmental permits, the presence of laws and changes in regulations that may impose restrictions on mining, limitations in respect of management time and resources, lack of personnel and equipment necessary to carry out the Company’s proposed exploration and development and other delays (including in obtaining financing) which could result in the Company missing expected timelines, and the fact that the Company may not be able to identify additional mineral properties for acquisition or option on acceptable terms.

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The information and content of a scientific or technical nature of the Rocas Project contained in this corporate presentation has been reviewed and approved by Sean Hillacre, P.Geo., President and VP Exploration of Standard Uranium., for the purposes of National Instrument 43-101.

About Us

Collective Metals Inc. (CSE: COMT | OTC: CLLMF | FSE: TO1) is a resource exploration company specializing in critical and precious metals exploration in North America.

The Company's **Rocas project comprises 4,002 hectares**, located 75 kilometers southwest of the Key Lake Mine and Mill facilities along Highway 914, and approximately 72 kilometers south of the present-day margin of the Athabasca Basin. The Project hosts several uranium showings, including historical mineralized outcrop grab samples along approximately 900 metres of strike length, **grading up to 0.5 wt.% U_3O_8.** Notably, none of the historical uranium occurrences have been drill-tested.

The 2025 exploration program at the Rocas Uranium Project confirmed strong radioactivity at surface at multiple historical uranium showings, with several handheld scintillometer measurements **exceeding 10,000 counts per second ("cps") at surface.** Results from a high-resolution ground gravity survey completed in 2024 highlight potential alteration halos and high-priority exploration targets along well-defined structural corridors.

Investment Highlights

Year Round, Drill Ready Uranium Targets:

Results from a high-resolution ground gravity survey completed in 2024 and a 2025 Prospecting Program highlight potential alteration halos and high-priority, drill-ready exploration targets along well-defined structural corridors, accessible year-round by excellent infrastructure.

High Impact Uranium Exposure Supported By Local Communities:

Positioned to benefit from persistent structural uranium supply deficits and accelerating global nuclear demand through the end of the decade. Collective Metals is engaging with local communities with intent to create opportunities for growth.

Rocas Project Jointly Operated With Standard Uranium:

Collective Metals and Standard Uranium Ltd. jointly operate the strategically located Rocas Project, situated near the historic Key Lake uranium district, featuring a 7.5 km northeast-trending electromagnetic corridor with multiple uranium showings and no historical drilling.

Experienced Technical & Capital Markets Leadership:

Management and board with proven experience in uranium exploration, project advancement, and public-market execution, aligned with shareholders and focused on disciplined exploration and capital efficiency.

Strong Radioactivity at Surface at Rocas:

2025 Prospecting confirmed strong radioactivity at multiple historical uranium showings at Rocas, with several handheld scintillometer measurements exceeding 10,000 counts per second (“cps”) at surface.

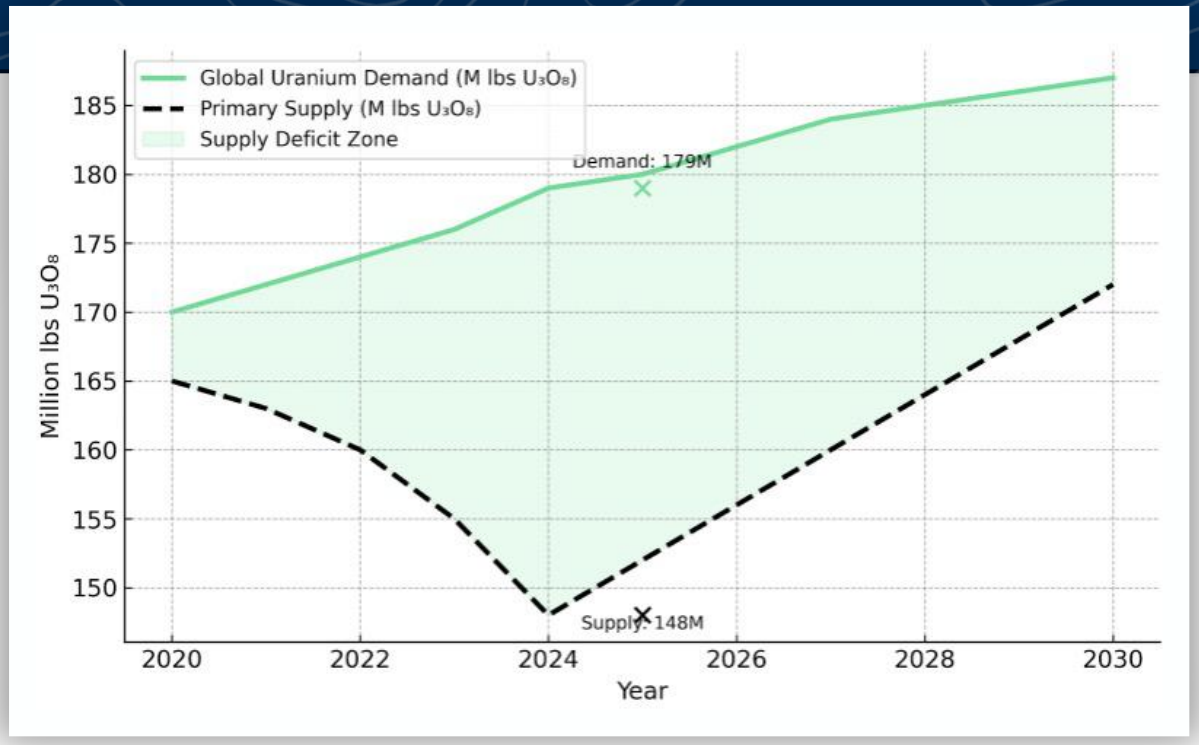
Uranium Market

The Investment Thesis for Uranium:

- **Structural supply deficits** persist through 2030 even under aggressive supply expansion scenarios.
- **Policy-driven demand** visibility has strengthened through legislative support for nuclear energy, reactor life extensions, and small modular reactor requirements.
- **Security-of-supply premiums** are emerging as Western utilities and governments prioritize supply chain diversification.
- **Operational leverage** and cost curve positioning favor companies with existing processing infrastructure, restart-ready assets, or high-grade resource endowments.

The structural case for uranium investment **rests on supply-demand fundamentals that have materially improved** and are projected to tighten further through the remainder of the decade.

Crux Investor – Uranium Price Volatility In 2025



Global Uranium Supply vs Demand (2020-2030)

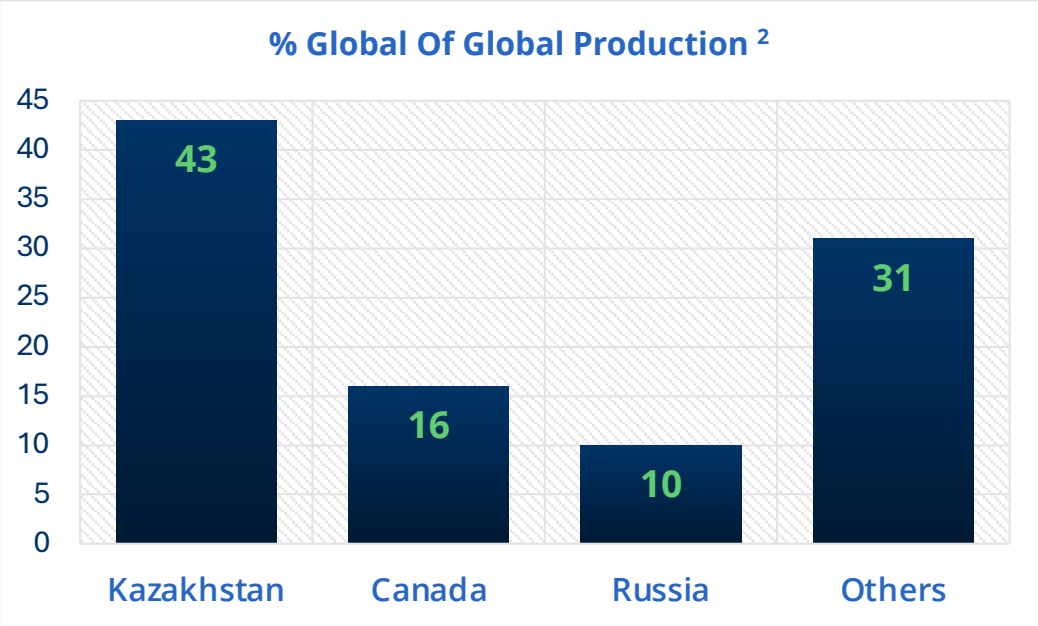
According to the World Nuclear Association's 2025 Nuclear Fuel Report, global reactor requirements for 2025 are estimated at approximately **68,920 tonnes of uranium (equivalent to 179 million pounds U_3O_8).**

Primary mine production is projected to reach approximately **140-150 million pounds annually**. This creates an annual supply gap of roughly 30-40 million pounds.

Uranium Market

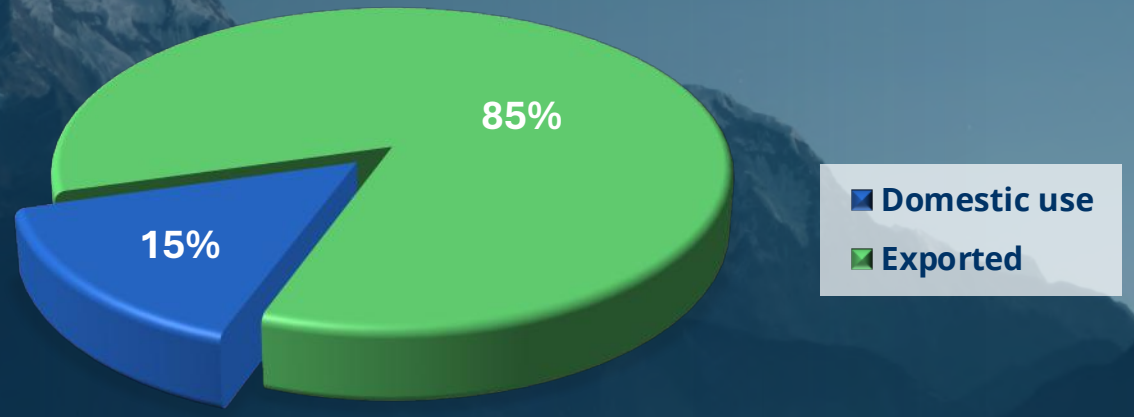
SUPPLY CONSTRAINTS, GEOGRAPHIC CONCENTRATION & THE SECURITY-OF-SUPPLY PREMIUM.

The uranium supply complex faces structural constraints that extend beyond simple production volume deficits. Geographic concentration represents a critical vulnerability, with Kazakhstan, Canada, and Russia collectively accounting for the majority of global primary production.[2]



Canada's Strategic Importance:

- Canada was the world's largest uranium producer for many years, accounting for **about 22% of world output**, but in 2009 was overtaken by Kazakhstan.
- With known uranium resources of **694,000 tonnes of U_3O_8 (588,500 tU),** as well as much continuing exploration, Canada has a significant role in meeting future world demand.[1]
- Canada exports **80% of its uranium** to other countries. In 2022, **27% of the uranium was purchased by the U.S**. for its nuclear reactors was from Canada.[3]



Destination Of Canada's Uranium [3]

1.Natural Resources Canada – Energy Sources.
2. Crux Investor – Uranium Price Volatility In 2025
3.The Hub – Canada Has Strategic Uranium Advantage

Rocas Project

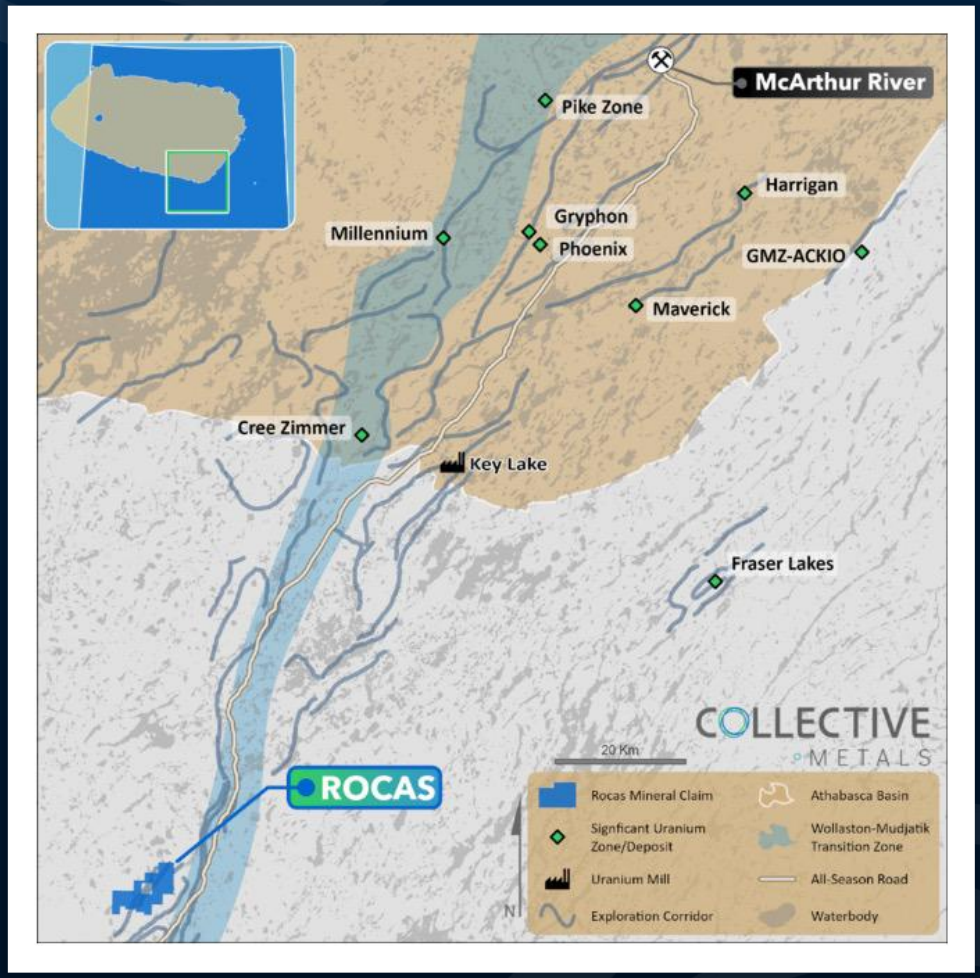
Introduction

The Rocas project comprises 4,002 hectares, located 75 kilometers southwest of the Key Lake Mine and Mill facilities along Highway 914, and approximately 72 kilometers south of the present-day margin of the Athabasca Basin. The project was acquired via staking in May 2023 and recently expanded by an additional 931 hectares.

Geology

- The Project covers 7.5 kilometres of a northeast trending magnetic low/electromagnetic ("EM") conductor corridor which hosts several uranium showings, including historical mineralized outcrop grab samples along approximately 900 metres of strike length, **grading up to 0.5 wt.% U_3O_8.** Notably, none of the historical uranium occurrences have been drill-tested.

- A 2025 prospecting program confirmed strong radioactivity at multiple historical uranium showings at Rocas, with several handheld scintillometer measurements **exceeding 10,000 counts per second ("cps") at surface.**



Regional map of Collective Metals' Rocas Project.

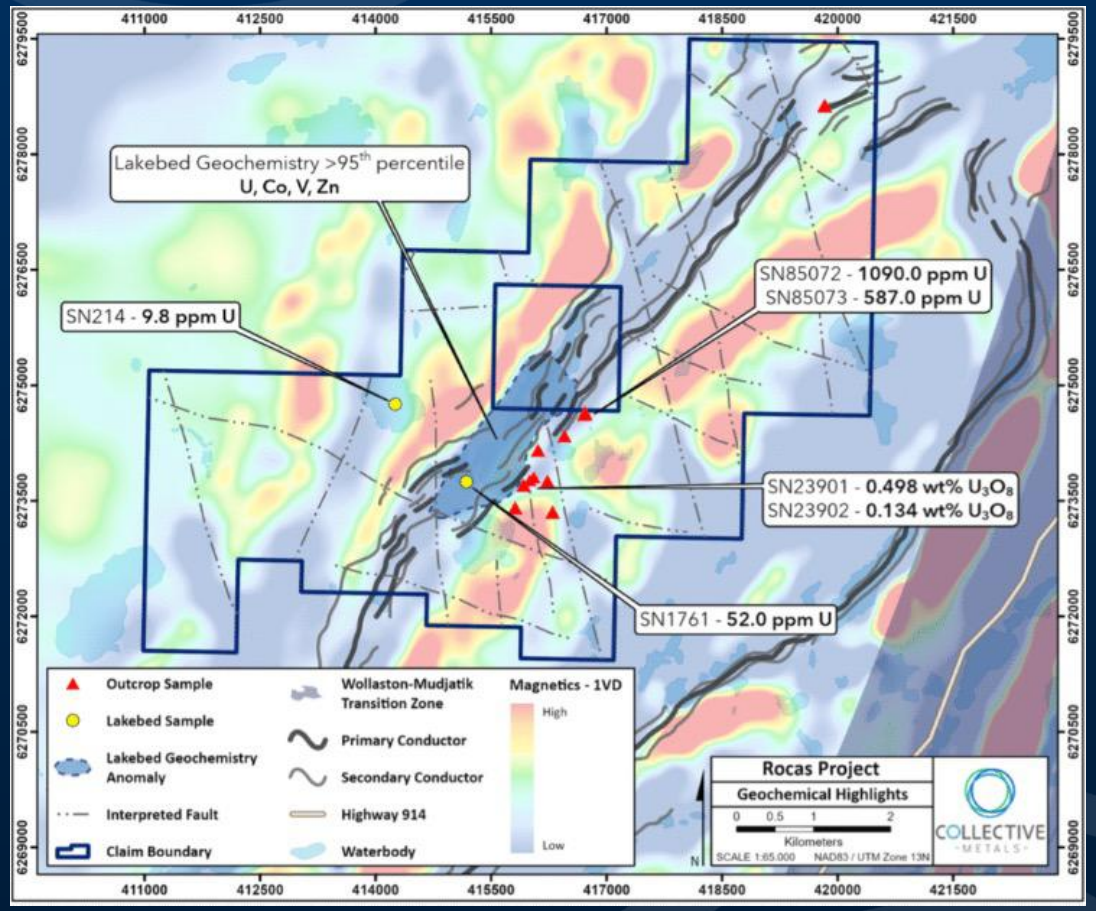
Previous Work & Exploration Plans

Previous Work

Historical airborne EM work in 2017 defined conductive trends on the Project west of and sub-parallel to the Key Lake Road shear zone, corresponding **with favorable metasedimentary basement lithologies.** Multiple parallel conductors, offsets, and termination points indicate the trend widening and potential cross-cutting structures.

Additionally, **a 2007 field sampling program identified anomalous lakebed geochemical anomalies** that statistically rank as greater than 95th percentile U, Co, V, and Zn along the conductor corridor, including high U/Th ratios.

- **Multiple new drill target zones have been identified on the Rocas project**, outlined via the confluence of low gravity anomalies, historical surface mineralization, lakebed geochemical anomalies, EM conductors, and crosscutting fault zones.
- Additional **geophysical interpretation and modeling is ongoing** to integrate historical results with newly collected datasets, which will provide high-priority drill targets and significantly derisk the Project prior to maiden **drilling in 2026.**



Geophysical map of the Rocas Project

Strong Radioactivity On Surface

The 2025 Prospecting Program at Rocas Identified Multiple Zones of Strong Radioactivity, unveiling:

- **Strong Radioactivity at Surface:** Verification of strong radioactivity at multiple historical uranium showings, with several handheld scintillometer measurements exceeding 10,000 counts per second ("cps") at surface.
- **Discovery of New Radioactive Showings:** Scintillometer prospecting identified previously undocumented radioactive anomalies across the Project area within lithologies favorable for uranium and Rare Earth Element ("REE") mineralization.
- **New Uranium Targets:** Results from a high-resolution ground gravity survey completed in 2024 highlight potential alteration halos and high-priority exploration targets along well-defined structural corridors.
- **Prime Location:** Geological mapping along structural and electromagnetic ("EM") trends across the Project confirmed the presence of deformed and hydrothermally altered basement lithologies along more than 7.5 km of exploration strike length south of Key Lake.

Investigation at SMDI showing 5781 (13V 416713 E, 6274629 N) returned strong radioactivity across an area of 35 m. Scintillometer readings ranging from: A) 26,900 cps, B) 25,400 cps, and C) 33,000 cps.

Management & Board of Directors

Christopher Huggins

CEO AND DIRECTOR

Mr. Huggins, B.Sc. Honours Geology has over 25 years experience working with mining, technology, and capital equipment companies in management, business development and operational roles. His early career began working as a regional exploration geologist for Homestake around the Eskay Creek, Snip Mine, Stewart and Dease Lake Camps.

Over the past decade, Mr. Huggins developed and delivered innovative capital equipment and financial solutions for surface and underground mining operations across NWT and Yukon, managed Global and National Caterpillar accounts while at Finning, and was formerly the President and COO of Crest Resources Inc. He is currently an independent director for Exploits Discovery Corp.

Devienne Mok

CFO

Ms. Mok is a seasoned accounting and auditing professional with extensive knowledge in IFRS and financial reporting. Throughout her audit career, she has worked with numerous public and going public companies across the junior mining, cannabis, technology, and life sciences sectors.

Ms. Mok holds a Bachelor of Business Administration with a major in Accounting from the Beedie School of Business at Simon Fraser University, along with her CPA Professional Designation from CPA BC.

Paul Chung

DIRECTOR

Mr. Paul Chung holds a Bachelor of Science Degree in Geology from the University of British Columbia and received a Master of Business Administration from Athabasca University. Mr. Chung is a co-founder of Altaley Mining Corporation, which owns two operating poly-metallic mines in Mexico.

Mr. Chung was also on the team that discovered the Mariana lithium project located at Salar de Llullaillaco in Argentina, which is expected to produce 10,000 tonnes of lithium carbonate equivalent per year, for 25 years. Mr. Chung is a former director of Patriot Battery Metals Inc., one of the most significant lithium discoveries in North America.

Nick Standish

DIRECTOR

Mr. Standish is a seasoned entrepreneur and dealmaker with 17 years of experience in venture capital, corporate finance and global business. Mr. Standish has valuable experience across various industries, including financial services, AI, digital assets, fintech, energy, mining and infrastructure, and has held roles as a founder, advisor, director, and executive.

Currently, Mr. Standish is the Managing Partner and Co-Founder of Intellectual Capital Corp., a Canadian based financial services provider, Managing Partner at Agila Investments, a private investment platform focused on structured capital deployment into real-world infrastructure projects, and Managing Director & Founder of Stamatis Ventures Ltd., a diversified holding company.

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